

**NAVARRO COLLEGE BOARD OF TRUSTEES
SPECIAL MEETING
MARCH 8, 2006**

The governing body of NAVARRO COLLEGE met at 12 noon on Wednesday, the 8th of March 2006, in the President's Dining Room located in the Kenneth P. Walker Student Dining Hall at NAVARRO COLLEGE for a Special Meeting.

The following trustees were in attendance: Mr. Homer Wasson, Chairman; Dr. James Price, Vice-Chairman; Mr. Lloyd Huffman, Secretary/Treasurer; Mr. James Borkchum, Member; Mr. Liston Herod, Member; and Mr. Zane Stites, Member. Mr. Todd McGraw, Member, was absent.

Others in attendance were: Dr. Richard Sanchez, President; Dr. Lary Reed, Executive Vice President; Mr. Darrell Raines, Vice President for Finance and Administration; and Dr. Harold Nolte, Provost of Ellis County Campuses.

Call to Order

Mr. Wasson called the meeting to order at approximately 12:00 p.m. He then asked Dr. Sanchez to lead the assembly in prayer.

Convene into Closed Session

Mr. Wasson asked for a motion to convene into closed session to discuss Real Estate Matters according to Government Code 551.072 and Personnel according to Government Code 551.074.

Mr. Borkchum made the motion to convene into closed session at 12:00 p.m. and Mr. Stites seconded the motion. The vote was unanimous.

Reconvene into Open Session

Mr. Herod made the motion to reconvene into open session at 1:09 p.m. and Mr. Borkchum seconded the motion. The decision was unanimous.

Three motions were made.

Dr. Price made the motion to offer for public bid the sale of the Chevron Phillips facility and the surrounding 11.1 acres for a price no less than \$2.2 million. The motion was seconded by Mr. Borkchum. The vote was unanimous.

Mr. Borkchum made the motion to negotiate a new lease with Industrial Pipe Fittings for the lease of 11.1 acres instead of 34.1 acres at the current monthly rate of \$12,000, and in consideration for this change, extend the lease three additional months through March 2007. Mr. Huffman seconded the motion. The vote was unanimous.

Mr. Huffman made the motion to apply for tax-exempt status with the Ellis Central Appraisal District for 23 acres of the Chevron Phillips property purchased by Navarro College. Mr. Stites seconded the motion. The vote was unanimous.

Adjournment

Mr. Stites made the motion to adjourn at 1:25 p.m. and Mr. Borkchum seconded the motion. The decision was unanimous.

Lloyd Huffman, Secretary/Treasurer
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